

SDRM'S GENERAL POLICIES

This document aims at grouping the various SDRM general policies adopted by its General Assemblies, and in particular by its General Assembly of 25 June 2018.

- **The general policy regarding payments**

Pursuant to the general policy regarding payments, the monies collected by SDRM in payment for the reproduction of the works of Sacem's repertoire are paid to the latter the month following that during which they were collected whatever the type of exploitation, to the exception of the monies collected for media exploitations and those related to private copying which are paid to Sacem within a maximum deadline of three months following their collection.

- **The general policy regarding management fees (which falls within the scope of the policy regarding the expenses and resources)**

The general policy regarding management fees is defined in Article 12 of the 2017 SDRM Statutes which are available on the SDRM website.

- **The general policy regarding the deductions applied on the monies collected in payment for the exploitation of the rights and on any income generated by the investment of such monies (which falls within the scope of the policy regarding the expenses and resources)**

The general policy regarding deductions is defined in Article 12 of the 2017 SDRM Statutes which are available on the SDRM website.

Thus,

- The interest generated by the investment of the monies pending payment to Sacem, ie the financial products, are appropriated to the management account to cover expenses ;
- Where the sums necessary to cover the expenses are not invoiced, they are deducted from the payments made to Sacem.